

Liquid Light Signs Agreement to Further Advance its CO₂-to-Chemicals Technology

Targets further acceleration of The Coca-Cola Company's PlantBottle™ Packaging Program

Monmouth Junction, NJ, July 20, 2015 – <u>Liquid Light</u> announced it has signed a technology development agreement with <u>The Coca-Cola Company</u>. The objective of the agreement is to accelerate the development of Liquid Light's technology which can make mono-ethylene glycol (MEG) from carbon dioxide (CO₂). Liquid Light's approach enables more efficient use of plant material to make MEG. For example, a bio-ethanol production facility could make bio-MEG from the CO₂ byproduct that results from converting plant material into ethanol. The technology has the potential to reduce both the environmental footprint and the cost of producing MEG. MEG is one of the components used to make The Coca-Cola Company's plant-based PET plastic bottle.

Additional details of the agreement are not being disclosed at this time.

About Liquid Light

<u>Liquid Light</u> develops and licenses <u>process technology</u> to make major chemicals from low-cost, globally-abundant carbon dioxide (CO_2) . Chemical producers have the potential for lower costs and greater sustainability; firms with waste CO_2 , like ethanol producers, can turn that waste into revenue; and brands that use large amounts of plastics in their packaging can offer a more sustainably-packaged product.

Liquid Light's first process is for the production of ethylene glycol (MEG), with a \$27 billion annual market. Liquid Light's core technology is centered on low-energy catalytic electrochemistry to convert CO₂ to multi-carbon chemicals. It is backed by more than 100 patents and applications, and extends to multiple chemicals with large existing markets, including ethylene glycol, propylene, isopropanol, and acetic acid.

Liquid Light's investors include VantagePoint Capital Partners, BP Ventures, Chrysalix Energy Venture Capital, Osage University Partners and Sustainable Conversion Ventures.

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